

#### **ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

 CIN :
 L74899DL1967PLC004704

 Web :
 eraayalife.com

 Email :
 contact@eraayalife.com

 Tel. :
 +91 70650 84854

July 09, 2024

Listing Compliance Department

**BSE Limited** 

Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001

Ref Scrip Code: 531035\_(ISIN: INE432F01024)

Sub: Outcome of the Board Meeting held today on July 9, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. July 09, 2024 at the Registered Office of the Company, the Board have considered and approved the:

Standalone Unaudited Financial Result of the Company for the Quarter ended on June 30, 2024 after considering the recommendations of Audit Committee.

Further, as per the Company's Code of Conduct to regulate, monitor and report trading by Insiders ("the Code") adopted by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for trading in the securities of the Company would remain closed from Wednesday, June 26, 2024 till the end of 48 hours, after the financial results of the company for the quarter ending June 30, 2024, become generally available.

We are enclosing herewith the following for your perusal:

- 1. A copy of Standalone Unaudited Financial Results for the Second Quarter ended June 30, 2024 as approved by the Board of Directors of the Company.
- 2. A copy of Limited Review Report on Unaudited Standalone Financial Results for the Quarter ended on June 30, 2024 as submitted by Statutory Auditor of the Company.

The Board meeting commenced at 5:30 P.M. and concluded at 06:20 P.M.

You are requested to kindly take the same on record and oblige us.

Thanking You,

For ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

**Bhawna Sharma** 

(Whole-Time Director)

DIN: 10288568



# KSMC & ASSOCIATES

## Chartered Accountants

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results ERAAYA LIFESPACES LIMITED (Formerly known as JUSTRIDE ENTERPRISES LIMITED) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report
To The Board of Directors
ERAAYA LIFESPACES LIMITED (Formerly known as JUSTRIDE ENTERPRISES LIMITED)

We have reviewed the accompanying statement of unaudited financial results of ERAAYA LIFESPACES LIMITED (Formerly known as JUSTRIDE ENTERPRISES LIMITED) for the quarter ended 30<sup>th</sup> June 2024, ("the statement") being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).

- 1. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates

Chartered Accountants

FRN: 003565N

CA SACHIN SINGHAL

(Partner) M. No: 505732

UDIN: 24505732BKEGKR3411

**NEW DELHI** 

Place: New Delhi Date: 09.07.2024

#### ERAAYA LIFESPACES LIMITED

#### (FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh, New Delhi -110026

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.com

Unaudited Financial Results for the Quarter ended 30th June, 2024 (Amount in Lakhs, Except no. of shares and EPS Sr. No Particular Three months ended Year ended 30-06-2024 30-06-2023 31-03-2024 31-03-2024 **Un-Audited** Un-Audited **Un-Audited** Audited Revenue from Operations 199.85 1,544.60 2,752,69 29,720.16 Other Income 0.00 16.06 199.85 1,560.66 2,752.69 29,757.47 Total Revenue (1+2) 4 Expenses (a) Cost of Materials consumed 50.14 1,490.25 2,742.75 29,593.9 (b) Purchase of Stock-in-Trade (c) Changes in inventories of finished goods, work (14.92)0.21 (6.37)in-progress and stock-in-trade 11.58 (d) Employee benefits expense 3.43 19.4 (e) Finance Cost 1.75 1.68 3.79 4.09 3.46 3.48 (f) Depreciation and amortisation expense 21.36 39.36 94.34 (g) Other expenses 6.36 **Total Expenses** 72.25 1,538.90 2,747.85 29,714.98 127.60 Profit / (Loss) before exceptional items and Tax (3-4) 21.7 4.84 42.49 Exceptional items 127.60 21.76 42.49 Profit / (Loss) before Tax (5 - 6) 4.84 8 Tax Expense 32.12 12.38 17.7 a) Current Tax 9.16 (9.13)b) Deffered Tax Profit/ (Loss) for the period from Continuing 95.49 0.22 4.84 33.89 operations (7-8) Profit/ (Loss) for the period from Discontinued operations

95.49

1,512.32

(82.54)

0.63

0.63

0.22

0.22

1,512.32

(178.25)

0.00

0.00

4.84

4.84

147.316

(225.77)

0.03

0.03

33.89

33.89

1,512,32

(178.03)

0.22

0.22

- Note: 1. The financial results of the company for the quarter ended June 30,2024 have been reviewd by the Audit committee of the Board and approved by the Board of Directors at its meetings held on 09th July, 2024
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescibed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in india.
- 3.The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
- 4. The company has three reportable segment of Trading in Securities/Shares, Marketing & Support services and Hospitality business based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources
- 5. Status of Investors Complaints

11

13

15

17

Tax Expense of Discontinued operations
Profit/ (Loss) for the period from Discontinued

Profit/ (Loss) for the period (After Tax)
Other Comprehensive Income

A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or

Total Comprehensive income for the period (13+14)

Other Equity excluding revaluation reserve Earnings Per Share (EPS) Equity shares of Par value

Paid up equity Share Capital (Face value of the

operations (After Tax)

shares shall be indicated)

at Rs. 10 Each

(a) Basic

(b) Diluted

Investor Complaints	No. of Complaints
Pending at begining of the year	Nil
Received during the year	Nil
Disposed-of during the year	Nil
Remaining unresolved at the end of the year	Nil

6.The results for the quarter and Year ended on June 30,2024 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.justrideenterprises.com / www.eraayalife.com).

For And On Behalf Of Eraaya Lifespaces Limited

(Formerly Known as Justride Enterprises Limited)

Bhawna Sharma

 Whole Time Director
 Date:
 09-07-2024

 DIN: 10288658
 Place:
 New Delhi

#### Segment Reporting

#### Operating segment

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined marketing services & support services, trading of securities and hospitality business as the reportable segments.

#### Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

#### Operating segments:

Trading of securities

Marketing & support services

**Hospitality Business** 

#### Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

#### Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

1. Revenue by nature of products		Three months Ended		Year Ended
Particulars		For the period ended June 30th, 2024	For the period ended March 31st, 2024	For the Year Ended March 31st, 2024
(a)	Trading of securities	34.35	1,491.06	29,610.82
(b)	Marketing & support services	164.00	48.50	104.29
(c)	Hospitality Business	1.50	5.05	5.05
	Total	199.85	1,544.61	29,720.16

### 2. Segment Results before tax and interest

Particulars		For the period ended June 30th, 2024	For the period ended March 31st, 2024	For the Year Ended March 31st, 2024
(a)	Trading of securities	0.03	1.23	17.54
(b)	Marketing & support services	161.85	46.70	97.11
(c)	Hospitality Business	0.60	4.42	4.42
	Sub Total	162.48	52.35	119.07
Less: Finance Cost		-	1.75	3.79
Add: Other Income		0.00	15.72	36.97
Less: Unallocated Expenses		34.88	44.55	109.76
Profit before tax		127.60	21.77	42.49
Less: Tax expenses		32.12	21.54	8.60
Net profit/(loss) for the Period		95.49	0.22	33.89

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

\*Segment results for the quarter ending June 2023 was not applicable as during the said quarter the company was only have single reportable segment.