

JUSTRIDE ENTERPRISES LIMITED

Registered Office: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058

CIN: L74899DL1967PLC004704; **Website:** www.justrideenterprises.in

Email: justrideenterprises@gmail.com

Contact No.: 8800300490

Date: May 30, 2019

To,

**BSE Limited
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001**

Dear Sir/Madam,

Sub: Outcome of Board meeting held on May 30, 2019

In terms of Regulation 30 read with Regulation 33 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in its meeting held today i.e., Thursday, May 30, 2019 at the registered office of the company at 05:00 p.m. and which concluded at 06:00 p.m., has, inter-alia, considered and approved the following:

1. Statements showing the Audited 'Financial Results along with Auditor's Report thereon (on Standalone basis) for the quarter/year ended March 31 2019;
2. Statement of Assets and Liabilities for the financial year ended on March 31, 2019;
3. Declaration by the Company, pursuant to Regulation 33(3)(d) of Listing Regulations, 2015 with regard to unmodified opinion of Auditor for the financial year ended March 31, 2019.

In this regard, please find enclosed herewith the requisite disclosures.

Thanking You,

Yours faithfully,

FOR JUSTRIDE ENTERPRISES LIMITED

For JUSTRIDE ENTERPRISES LIMITED

 Director

**HEMANT RASTOGI
(WHOLE TIME DIRECTOR)
DIN: 00479470**



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

AUDIT REPORT

To,
Board of Directors
Justride Enterprises Limited
New Delhi.

We have audited the Financial Results of Justride Enterprises Limited for the quarter ended 31st March, 2019 and for the financial year starting from 1st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

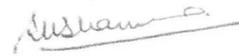
Based on the audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the standalone net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

Place: New Delhi
Date: 30th May, 2019

For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 507853C




(S. K. SHARMA)
Partner
Membership No. 086387

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Audited Financial Results for the quarter and Financial year ended on March 31, 2019

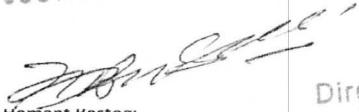
	Particulars	Quarter Ended			Year ended	
		3 months ended in current year	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended
		(31/03/2019)	(31/12/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Operating Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV	EXPENSES					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expense	0.00	0.00	0.00	0.00	0.00
e	Finance costs	11.22	0.00	9.91	11.22	9.96
f	Depreciation and amortization expense	0.00	0.00	0.00	0.00	
g	Other expenses	3.12	0.97	1.18	7.57	6.81
	Total expenses (IV)	14.34	0.97	11.09	18.79	16.77
V	Profit/(loss) before exceptional items and tax (I-IV)	-14.34	-0.97	-11.09	-18.79	-16.77
VI	Exceptional Items	0.00	0.00	-3.54	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-14.34	-0.97	-7.55	-18.79	-16.77
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-14.34	-0.97	-7.55	-18.79	-16.77
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-14.34	-0.97	-7.55	-18.79	-16.77
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-14.34	-0.97	-7.55	-18.79	-16.77
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-3.03	-0.21	-1.60	-3.97	-3.55
	(2) Diluted	-3.03	-0.21	-1.60	-3.97	-3.55
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	NA	NA	NA	NA	NA
	(2) Diluted	NA	NA	NA	NA	NA
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	-3.03	-0.21	-1.60	-3.97	-3.55
	(2) Diluted	-3.03	-0.21	-1.60	-3.97	-3.55

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 Segment reporting is not applicable on company as company is dealing only in one segment.
- 3 The Company does not have any exceptional or extraordinary items to report for the above period.

For JUSTRIDE ENTERPRISES LIMITED
[Signature]

Director

	The figures for the quarters ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 which were subject to limited review by the statutory Auditors of the Company.
4	The above audited financial results for the quarter and Financial year ended on March 31, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019 .
5	Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
6	The results will be available on the Company's website www.justrideenterprises.in and on the stock exchange website of BSE Limited i.e www.bseindia.com .
<p style="text-align: right;">For Justride Enterprises Limited</p> <p style="text-align: right;"> Hemant Kastogi Whole Time Director</p> <p style="text-align: right;">Director</p> <p>Date: 30.05.2019</p> <p>Place: Delhi</p> <p style="text-align: right;">DIN: 00479470</p>	

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STATEMENT OF ASSET & LIABILITIES

(Figures in Rs. in lacs)

Particulars		As at 31st March, 2019	As at 31st March, 2018
ASSETS			
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	16.86	16.86
(b)	Capital work-in-progress	0	0
(c)	Investment Property	0	0
(d)	Goodwill	0	0
(e)	Other Intangible assets	0	0
(f)	Intangible assets under development	0	0
(g)	Biological Assets other than bearer plants	0	0
(h)	Financial Assets		
(i)	Investments	0	0
(ii)	Trade receivables	0	0
(iii)	Loans	0	0
(iv)	Others (to be specified)	0	0
(i)	Deferred tax assets (net)	0	0
(j)	Other non-current assets	0	0
(2)	Current Assets	0.00	0.60
(a)	Inventories		
(b)	Financial Assets	0	
(i)	Investments	0	
(ii)	Trade receivables	0	
(iii)	Cash and cash equivalents	1.45	1.00
(iv)	Bank balances other than (iii) above	0	
(v)	Loans	0	
(vi)	Others (to be specified)	0	
(c)	Current Tax Assets (Net)	0	
(d)	Other current assets	0	
	Total Assets	18.31	18.46
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	47.32	47.32
(b)	Other Equity		
	Reserve and Surplus	-376.06	-368.5
LIABILITIES			
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	319.39	311.79
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions	0	
(c)	Deferred tax liabilities (Net)	0	
(d)	Other non-current liabilities	0	0

For JUSTRIDE ENTERPRISES LIMITED

Director

(2)	Current Liabilities			
	(a)	Financial Liabilities		
		(i)	Borrowings	
		(ii)	Trade payables	24.33
		(iii)	Other financial liabilities (other than those specified in item (c))	24.93
				3.33
	(b)	other current liabilities		2.92
	(c)	Provisions		
	(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities		18.31	18.46

For Justride Enterprises Limited

For JUSTRIDE ENTERPRISES LIMITED



Hemant Rastogi

Director

Whole Time

Director

Date: 30.05.2019

Place: Delhi

DIN: 00479470

JUSTRIDE ENTERPRISES LIMITED
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To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

May 30, 2019

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Hemant Rastogi, Whole Time Director of the Company, "Justride Enterprises Limited" hereby declare that, M/s. BNPSY & Associates, Chartered Accountants (FRN : 507853C) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended 31st March, 2019.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you

Yours' faithfully

For Justride Enterprises Limited

For JUSTRIDE ENTERPRISES LIMITED



Director

Hemant Rastogi
(Whole Time Director)
DIN: 00479470